

MANUFACTURERS AND EXPORTERS

November 2, 2019

OF GENUINE LEDER GARMENTS AND LEDER GOODS

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400 001

Sir,

Ref: Scrip Code: 526468/ ISIN: INE940E01011

Sub: Outcome of Board Meeting held on 2nd November,

This is to intimate that the Board of Directors of the Company at its Meeting held on 2nd November, 2019 at the registered office of the Company have inter alia

1. Considered and approved the unaudited Financial results of the Company for the quarter ended and half year ended 30th September, 2019 (copy enclosed)
2. Independent Auditor's review report for the quarter ended 30th September, 2019 (copy enclosed)
3. Considered and approved the Shifting of the registered office cum factory from No.99 GST Road, Pallavaram Chennai-600 043 to NO.10, P.P.AMMAN KOIL STREET, NAGELKENI, CHROMPET, CHENNAI-600 044

We shall arrange to publish the unaudited financial results in newspapers as per SEBI (LODR) Regulations.

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting commenced at 4 p.m. and concluded at 4.45 p.m.

We request you to kindly take the same on record

Thanking you,
Yours faithfully

For EURO LEDER FASHION LIMITED


Mrs. Jayamalini
[Director]
(DIN: 08275482)



**Registered Office & Factory : No.10, P.P. Amman Koil Street, Nagalkeni,
Chrompet, Chennai - 600 044, India.**

Phone : 91-44-4294 3200 - 3225 e-mail : admin@euroleder.com

CIN No. : L18209TN1992PLC022134

GSTIN : 33AAACE0729P1ZM

S.RAMAKRISHNA ASSOCIATES
CHARTERED ACCOUNTANTS



1A, "SANKARAM"
11, Rani Annadurai Street,
Raja Annamalaipuram,
Chennai - 600028.
Phone - 24610007
Email : yessar@vsnl.net
s_rassociate@yahoo.com

Limited Review Report

The Board of Directors of **Euro Leder Fashion Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Euro Leder Fashion Limited** ("the Company") for the quarter and half year ended **30th September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S Ramakrishnan Associates
Chartered Accountants
FRN No.006637S

(S. Ramakrishnan)
Partner

M.No. 025936
UDIN: 19025936AAAAAS8454



Place: Chennai
Date: November 02, 2019

M/S. EURO LEDER FASHION LIMITED
 Regd. Office: No.10, P.P AMMAN KOIL STREET, NAGALKENI, CHROMPET
 Chennai - 600 044.
 CIN:L18209TN1992PLC022134

Statement of standalone unaudited Financial Results for the quarter and half year Ended 30.09.2019

(Rs.in Lakhs)

Sl. No.	Particulars	3 Months Ended 30.09.2019	3 Months Ended 30.06.2019	Corresponding 3 months ended in the previous Year 30.09.2018	Year to date figures for half year ended 30.09.2019	Year to date figures for previous period ended 30.09.2018	Year to date figures for current Year ended 31.03.2019
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	INCOME FROM OPERATIONS						
1	a) Net Sales/Income from Operations	1,486.59	1,112.02	1,668.91	2,598.61	3,606.38	7,352.82
	b) Other Operating Income						-
	c) Other income	150.17	99.72	108.22	249.89	240.73	752.22
	Total Income from Operations (net)	1,636.76	1,211.74	1,777.13	2,848.50	3,847.11	8,105.04
2	Expenses						
	a. Cost of material consumed	1,258.41	1,108.30	1,291.81	2,366.71	2,930.30	5,840.96
	b. Purchase of traded goods						
	c. Changes in inventories of finished goods, work in progress and stock in trade	15.71	-437.07	-110.57	(421.36)	(149.58)	75.53
	d. Employees benefit expenses	72.10	155.42	113.17	227.52	225.68	464.70
	e. Finance Cost	21.91	14.12	45.27	36.03	91.10	156.84
	f. Depreciation and amortisation expenses	3.93	18.00	10.00	21.93	25.00	47.31
	g. Other Expenditure	242.25	326.08	399.41	568.33	673.71	1,421.80
	Total expenses	1,614.31	1,184.85	1,749.09	2,799.16	3,796.21	8,007.14
3	Profit/(loss) from ordinary activities, but before exceptional items & tax (1-2)	22.45	26.89	28.04	49.34	50.90	97.90
4	Exceptional items						
5	Profit(+) Loss(-) from Ordinary Activities Before Tax (3-4)	22.45	26.89	28.04	49.34	50.90	97.90
6	Tax Expenses						
	Current tax	1.00	6.00	6.00	7.00	12.00	31.00
	Deferred Tax	-	-	-	-	-	9.70
	Taxes relating to earlier year	-	-	-	-	-	15.46
7	Net Profit(+) Loss(-) from ordinary activities after tax (5-6)	21.45	20.89	22.04	42.34	38.90	41.74
8	Other Comprehensive Income						
9	Total Comprehensive Income after tax (7+8)	21.45	20.89	22.04	42.34	38.90	41.74
10	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/- each net of calls in arrears)	390.98	390.96	390.80	390.98	390.80	390.80
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	881.77	881.77	840.03	881.77	840.03	881.77
12	Earning per share (EPS)	0.55	0.53	0.56	1.08	1.00	1.07
	a) Basic earning per share (in Rs.)	0.55	0.53	0.56	1.08	1.00	1.07
	b) Diluted earning per share (in Rs.)	0.55	0.53	0.56	1.08	1.00	1.07



For EURO LEDER FASHION LIMITED

Director

Statement of Assets & Liabilities		(Rs.in Lakhs)	
		30th September 2019	31 March 2019
		UnAudited	Audited
I	Assets		
	(1) Non-current assets		
	(a) Property, plant and equipment	1,499.83	1,477.26
	(b) Capital work-in-progress	19.39	19.39
	(c) Investment property	-	-
	(d) Financial assets		
	(i) Investments	0.09	0.09
	(ii) Loans	-	-
	(iii) Other financial assets	186.62	238.63
	(e) Other non-current assets	-	-
	Total non-current assets	1,705.93	1,735.37
	(2) Current assets		
	(a) Inventories	1,266.95	845.59
	(b) Financial assets		
	(i) Investments	129.76	137.19
	(ii) Trade receivables	1,270.64	1,432.65
	(iii) Cash and cash equivalents	0.75	0.18
	(iii) Bank balances other than cash and cash equivalents	396.89	404.03
	(iv) Loans & Advances	297.96	350.88
	(v) Other financial assets	-	-
	(c) Other current assets	504.79	369.90
	Total current assets	3,867.74	3,540.42
	Total assets	5,573.67	5,275.79
II	Equity and liabilities		
	(1) Equity		
	(a) Equity share capital	390.98	390.80
	(b) Other equity	931.12	881.78
	Total equity	1,322.10	1,272.58
	(2) Liabilities		
	(A) Non-current liabilities		
	(i) Financial liabilities	-	-
	(ii) Provisions	128.68	128.68
	(iii) Deferred Tax Liability (net)	20.39	20.39
	(iv) Other non-current liabilities	-	-
	Total non-current liabilities	149.07	149.07
	(B) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,020.23	1,858.48
	(ii) Trade payables	1,529.23	1,388.56
	(iii) Other financial liabilities		
	(b) Provisions	49.00	62.00
	(c) Other current liabilities	504.04	545.10
	Total current liabilities	4,102.50	3,854.14
	Total equity and liabilities	5,573.67	5,275.79

- Note:**
- The above unaudited financial results for the quarter and half year ended 30th September 2019 have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 02.11.2019. The statutory auditors have carried out a Limited review of the above results.
 - Segmentwise report is not applicable to the Company.
 - The Company had adapted the Indian Accounting Standards (Ind As) from 1st April 2017 and these financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under section 133 of the act 2013 and other accounting principles generally accepted in India.
 - The format of unaudited financial results as prescribed by SEBI circular CIR/CFD/CMD/15/2015 dt 30th November 2015 has been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind As and Schedule III of the Companies act 2013.
 - Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year

Date: 2ND NOVEMBER 2019
Place: Chennai



For and On behalf of the Board

[Signature]

Mrs. Jayamalini
Director
DIN:08275482